



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

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FEB 24 2011
DEPT OF INSURANCE
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

In Re: Derek Black
520 West 103rd St. #319
Kansas City, MO 64114

File Number 120304

VOLUNTARY FORFEITURE

It is hereby agreed by Derek Black and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend

enforcement action under the laws relating to insurance;

WHEREAS, Derek Black has a producer renewal application pending with the director of the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, Derek Black failed to report to the director an administrative action taken against him in the state of Iowa on March 3, 2009, within thirty days of the final disposition of the matter, subjecting him to enforcement action by the director, a violation of Section 375.141.6 (Supp. 2010), and a ground for discipline under Section 375.141.1 (2) (Supp. 2010).

WHEREAS, Derek Black has been informed of the nature of the violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;


NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the non-resident license application of Derek Black or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Derek Black does hereby voluntarily and knowingly surrender and forfeit the sum of \$250 (Two Hundred and Fifty Dollars) such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Derek Black shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 16, 2011.


DATED: 2/21/2011


Derek Black
Producer

DATED: 3/7/2011


Angela Nelson
Director of Consumer Affairs
Division

DATED: 3-13-11


John M. Huff, Director
Department of Insurance, Financial
Institutions, and Professional
Registration

Please return original to:
Sheri Sloan
PO Box 4001
Jefferson City, MO 65102